

## **MINUTES OF MEETING December 28, 2017**

The regular monthly meeting of the Northampton Retirement Board was called to order by Chairperson Karpinski at 1:35 p.m. in City Council Chambers, Municipal Hall, 212 Main Street, Northampton, MA.

Members present were Joyce Karpinski, Shirley LaRose, Michael Lyons, Thomas Sullivan and Susan Wright. Also present was Retirement Administrator David Shipka and Administrative Assistant Elsie Vazquez.

### **Visitors**

None

### **New Business**

None

### **Regular Business**

The Board accepted the following new members:

Kierstin Kuchyt (Dispatch)  
Courtland Cline (Mayor)  
Dianna Kholodar (School)  
Mary Kandrotas (Dispatch)  
Christopher Lomma (School)  
Tristan Sniadach (Collector/Parking)  
Matthew Pervere (DPW)  
Zachary Torrey (DPW)  
Emily Waid-Jones (School)

The Board accepted the retirement applications for the following members:

Hector S. Soto (Fire)  
Patrick Fennessey (Custodian)

The Board reviewed retirement allowances for the following retirees:

None

The Board reviewed the following deceased members/retirees/survivors:

None

On a motion made by Mr. Lyons and seconded by Ms. LaRose, the Board voted unanimously to approve the minutes of the regular meeting held on November 29, 2017.

On a motion made by Ms. Wright and seconded by Mr. Lyons, the Board voted unanimously to approve the minutes of the special meeting held on December 5, 2017.

The Board reviewed and approved the following warrants:

Board and staff payroll warrant totaling \$11,635.77

Pension payroll warrant totaling \$861,142.98

Accounts payable warrant totaling \$152,869.63

The Board reviewed the following reports:

October Trial Balance

Transaction journal from the de Burlo Group, Inc for November 2017

PRIT Statement for November 2017

The Board reviewed the following wire transfers for the current month:

\$675,000 from Peoples' United Bank To Florence Savings Bank

\$13,610.28 from PRIM to Peoples' United Bank (distribution)

The Board reviewed the treasurer's report on the Florence Bank account for November:

Bank statement: \$392,393.22

Outstanding disbursements: \$289,216.54

Adjusted bank balance: \$103,176.68

Outstanding receipts: \$23,514.32

Trial Balance end of month balance: \$103,176.68

The Board reviewed the following makeup/buyback requests:

Vivian Flores	Makeup of pre-membership time from 10/23/1993 to 10/29/1996 amounting to 1 year and 11 months of creditable service for a cost of \$3,444.74 plus future interest.
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On a motion made by Ms. Wright and seconded by Ms. Larose , the Board voted unanimously to approve the request.

The Board reviewed the following correspondence:

PRIM November Update

PERAC #35 Forfeiture of retirement allowance for dereliction of duty by members

PERAC #36 Info needed for calculation approvals

PERAC #37 3(8)(c) Reimbursement and PERAC calculation policy

PERAC #38 2017 Disability data

### **Old Business**

None

**Other Business**

Ms. Karpinski updated the Board on Ms. Vazquez's step increase. On January 1, 2018 she will reach step five of the six step salary schedule the Board approved in December 2013.

**Adjournment**

On a motion made by Mr. Lyons and seconded by Mr. Sullivan, the Board voted unanimously by to adjourn the meeting at 2:08 p.m.

The next regular Retirement Board meeting is scheduled for Tuesday, January 30, 2018 at 1:30 p.m.

Respectfully Submitted,

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Retirement Administrator

**THESE MINUTES WERE APPROVED BY THE RETIREMENT BOARD ON 1/30/2018**

**APPROVED:**

\_\_\_\_\_ **Joyce Karpinski, Chairperson**

\_\_\_\_\_ **Shirley LaRose**

\_\_\_\_\_ **Michael J Lyons**

\_\_\_\_\_ **Thomas Sullivan**

\_\_\_\_\_ **Susan Wright**